



## First Federal Savings Bank OOPS!™ POLICY

It is First Federal Savings Bank's ("we, us, or our") policy to comply with applicable laws, rules and regulations, and to conduct business in accordance with strict safety and soundness standards. A non-sufficient funds (overdraft/negative) balance may result from:

- A) The payment of checks, electronic funds transfers, or other withdrawal requests you initiate;
- B) Payments authorized by you;
- C) The return, unpaid, of items deposited by you;
- D) Charging your account for our applicable service charges and fees;
- E) The deposit of items to your account which, according to our Funds Availability Policy, are treated as not yet "available" or "finally paid".

The OOPS! Service applies to a variety of transactions, including checks and other transactions made using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, we will not include ATM and everyday debit card transactions within our OOPS! Service without first receiving your affirmative consent to do so. Absent your affirmative consent, ATM and everyday debit card transactions generally will not be paid under OOPS!

Participation in OOPS! is not mandatory. You may opt-out of the service any time by notifying one of our service representatives. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under OOPS! without removing other items from the service. Simply inform us of your preference.

We are not obligated to pay any item initiated for payment against your account if your account does not contain sufficient collected funds.

Rather than automatically returning, unpaid, all non-sufficient funds items that you may have, if your "eligible account type" has been open for at least thirty (30) days and thereafter you maintain your account in good standing, which includes at least:

- A) Continuing to make deposits consistent with your past practices, and depositing at least \$400 or more in your account within each thirty (30) day period,
- B) You are not in default on any loan obligation to us,
- C) We reserve the right to require you to pay your outstanding overdraft (negative) balance, including our fees, immediately or on demand, and
- D) Your account is not the subject of any legal or administrative order or levy, such as bankruptcy or a tax lien, we will consider, without obligation on our part, approving your reasonable overdrafts up to your assigned OOPS! limit, including our fees.

This discretionary service will generally be limited to a \$750 overdraft (negative) balance for eligible personal checking account types; or a \$1,000 overdraft (negative) balance for eligible business checking account types.

Our normal fees and charges including, without limitation, our non-sufficient funds (NSF) or overdraft (OD) fees; currently \$33.00 per non-sufficient funds or overdraft item, as set forth in our fee schedule, will be charged for each transaction initiated for payment from your checking account that does not have sufficient collected funds. Typically, we will charge our normal NSF/OD fee whether we approve an overdraft item for payment or return it unpaid. In addition, we will charge your account a \$6.00 per day "daily overdraft fee". Typically, we will charge this "daily overdraft fee" for the third and each subsequent consecutive weekday your account is overdrawn and continues to have a negative balance. A "weekday" is defined as every Monday through Friday. Our NSF/OD fees and daily overdraft fees will be included in and count against your assigned OOPS! limit of \$750 or \$1,000. Whether your overdrafts will be paid or not is at our sole discretion and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing as described above, or if you have too many overdrafts. We may refuse to pay an overdraft for you at any time, even though your account is in good standing and

even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts including our fees that you owe us shall be due and payable immediately. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts including our fees.

**Optional Overdraft Protection Services:** We offer an additional overdraft protection service that you may apply for. This service "Transfer" from another account of yours with us as Overdraft Protection. If you apply for this optional service, you may save money on the total fees you pay us for overdraft protection services.

**Ineligible Accounts and Limitations:** Available only for eligible checking accounts that are maintained in good standing as defined above. Savings Type Accounts, Money Market Accounts, Public Fund/Charitable Organization Accounts, Certain Trust Accounts, Minor Accounts (not of legal age) and Commercial Analysis Checking Accounts are not eligible for this service. We may, in our sole option and discretion, limit the number of your accounts eligible for OOPS! to one account per household and/or one account per taxpayer identification number.

**Eligible Account Types:** The account types that are eligible for OOPS! are: All personal checking account types and Small Business Checking Accounts.

**Transactions That May Cause or Create Overdrafts Using Your OOPS! Limit:** NSF transactions initiated for payment against your checking account may be paid by us using your assigned OOPS! limit, including our fees, Our NSF/OD fee may be imposed for paying, or not paying, overdrafts you create by: checks; in person (teller) withdrawal; ATM withdrawal; or other electronic means.

**You May Always Opt-Out:** You may choose at any time not to participate in OOPS! by notifying one of our Service Representatives who will explain what this ("Opt Out") means, and the potential consequences, for you.

**If You Need Help:** Of course, overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts as a means to cover these expenses. If at any time you feel you need help with your financial obligations please contact one of our Service Representatives at (812) 492-8123 or (866) 492-8123.

**Always a Discretionary Service:** Our OOPS! program does not constitute an actual or implied agreement between you and us. Nor does it constitute an actual or implied obligation of or by us. Our OOPS! program represents a purely discretionary courtesy or privilege that we may provide to you from time to time and which may be withdrawn or withheld by us at any time without prior notice or reason or cause.

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