



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

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### **FIRST FEDERAL SAVINGS BANK KEEPS NO MONTHLY SERVICE FEE CHECKING ACCOUNTS**

EVANSVILLE, IN – New federal regulations concerning overdraft fees are affecting all financial institutions. At First Federal we have decided to alter other aspects of our daily business routines to recoup these fees instead of charging our customers monthly services fees on their checking accounts. “At First Federal we understand how hard our customers work for their money and we will continue to do our part in helping them avoid unnecessary fees,” said President and CEO, Mike Head.

First Federal still offers a no monthly service fee checking account called GONZO Checking. No matter what the account holders activity or usage the account is always free. However, to receive all the benefits of GONZO Checking, including a significantly higher interest rate, the account holder must use their debit card a minimum of 12 times per statement cycle\* and receive eStatements. Gonzo Checking also allows the account holder to earn higher interest rates with tiered levels of interest. The more you use your debit card and the higher your monthly purchase amount the higher your interest rate will be.

We think it’s important to give our customers more for their money. That’s why we still offer services such as online banking, BillPay, eStatements, telephone banking, and direct deposit for free.

For more information on additional accounts and services offered through First Federal Savings Bank visit [www.firstfedevansville.com](http://www.firstfedevansville.com).

#### **About First Federal Savings Bank**

*First Federal Savings Bank was established on Evansville, Indiana’s Westside in 1904. First Federal is a community bank currently serving the residents of Southwest Indiana with seven branch offices located throughout Posey, Vanderburgh, and Warrick Counties. First Federal Savings Bank is a Member FDIC.*

\*ATM transactions do not count towards the total.